

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



EUROPEAN SCHOOL
OF BUSINESS

Risk Management

2022



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Discipline			
		Risk Management	
Lecturer			
		Yuliia Remyha	
Lecture's profile			
		https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-001	
Consultations:			
On-campus		Second Tuesday of the month from 15.10 to 16.00	
online consultations		Fourth Tuesday of the month from 15.10 to 16.00	
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		yuliaremyha@ieu.edu.ua	
Subject matter page			
		https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protseu/robochi-prohramy/bakalavrat	
Form of final control	Test	Differentiations test	Exam
	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



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1 Subject matter summary

The course is based on concepts of management theory, project management, financial and investment management, systems analysis. The structure of the course provides a detailed study of key categories of risk management: the concept and types of risks; the essence of risk management; methods of risk analysis and assessment; sensitivity analysis; scenario analysis; Monte Carlo simulation; integrated risk assessment; risk financing; insurance; self-insurance; evaluation of the effectiveness of risk management methods; assessment of economic efficiency of risk insurance.

2 Background of studying the subject matter

The study of the subject is the processes of risk management in the activities of enterprises.

3 Goal and objectives of the subject matter

The purpose of teaching the subject matter "Risk Management" is to form a system of knowledge about the subject and essence of risk management, its place in enterprises and developing practical skills of risk analysis in the enterprise as a whole and in its various departments, understanding the possibilities of risk management to improve efficiency enterprises of any level. The main tasks (goals) of studying this subject are: the formation of a system of knowledge about the concept and content of risk management; disclosure of the concept of risk; study of the basic principles of risk management; study the basics of risk prevention; disclosure of the content of the risk management program at the enterprise; ability to compile a risk management program throughout the enterprise and in the field of international business.

4 Study results

- to demonstrate knowledge of theories, methods and functions of management, modern concepts of leadership;
- to demonstrate skills to identify problems and justify management decisions;
- to demonstrate skills of independent work, flexible thinking, openness to new knowledge, be critical and self-critical;
- to carry out research individually and / or in a group under the guidance of a leader.

5 ECTS credits

4 credits ECTS / 120 hours

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Subject matter structure

Topics	Types of classes/ hours		
	Lectures	Seminars/ practicals	Individual work
Topic 1. Uncertainty in the economy and the nature of risk	2	2	6
Topic 2. Classification of risks	2	1	6
Topic 3. Risk factors and its functions	2	1	6
Topic 4. Risk assessment: tools, models and methods	2	1	6
Topic 5. Quantitative and qualitative methods of risk assessment	4	2	6
Topic 6. Risk Management: essence, content, principles	2	1	6
Topic 7. Strategy and methods of effective Risk Management as a tool for development	2	1	6
Topic 8. Risk Management in business	2	1	6
Topic 9. National level of Risk Management	2	1	6
Topic 10. Risk Management in international business	2	1	6
Topic 11. Regulation and risk reduction	2	1	6
Topic 12. The role of insurance in Risk Management	2	1	6
Final Control Work	2	-	6
TOTAL:	28	14	78



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7 List of obligatory tasks

1. Uncertainty in the economy and the nature of the risk.
2. Classification of risks.
3. Risk factors and its functions.
4. Risk assessment: tools, models and methods.
5. Quantitative and qualitative methods of risk assessment.
6. Risk Management: essence, content, principles.
7. Strategy and methods of effective Risk Management as a tool for development.
8. Risk Management in business.
9. Risk Management in international business.
10. The role of insurance in Risk Management

8 List of selective tasks

1. The nature and essence of economic risks.
2. External and internal risk factors.
3. Principles of risk assessment.
4. Rules for choosing a solution in situations of risk.
5. Statistical approach to risk assessment.
6. Methods of influencing risk.
7. Analytical methods of risk assessment.
8. Method of sensitivity analysis.
9. The method of determining the break-even point.
10. Method of adjusting project parameters.
11. The method of cost-effectiveness.
12. Expert and heuristic risk assessment procedures.

9 Subject matter features

Period of training – one semester

Semester – 7th

International disciplinary integration – yes

Course (year of study) – fourth

Cycle of: general training / vocational training / free choice – free choice

The final grade is given according to the total rating of students.

10 Assessment system and requirements

In the process of studying the subject, the current and final control of students' knowledge is carried out.

The final grade in the form of an exam is set according to the total rating of the student.

QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>

11 General system of discipline assessment

According to the results of current control during the semester, the student can get a maximum of 100 points, the minimum amount of points that allows a student to be certified in the discipline - 60 points.

Correlation between national and ECTS grades and student rating: QR Code:

<https://ieu.edu.ua/docs/pol-mark-esb.pdf>



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Conditions for admission to final control

The minimum number of points that must be scored by the student for the current academic activity for the semester for admission to the final control - 36 points. The grade for the subject is defined as the sum of the final score for current activities and the score for the final control and is expressed on a multi-point scale.

The grade for the subject that ends with the exam is defined as the sum of points for current educational activities (not less than 36), points for individual independent work of the student (not more than 6) and points for the final test (not less than 24).

The total score on the subject matter is 100 points. The total score for the study of the subject is set on a national and ECTS grades.

The final control in the form of final test is carried out after the completion of the study of all topics of the subject matter and is made by students during the test session.

QR Code: <https://ieu.edu.ua/docs/050.pdf>

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Subject matter policy

For productive educational and cognitive activities of students in the study of the subject are relevant lectures and seminars in the form of presentations, cases, group work, seminars-discussions.

During and during classes at the university, the student must treat teachers, staff and other students with respect, attend classes according to schedule, arrive on time and do not leave the classroom without the permission of the teacher. It is necessary to perform all academic tasks and work in a timely manner.

The teacher, in turn, must constantly improve their professional level, pedagogical skills, general culture, provide conditions for students to master the curriculum at the level of mandatory requirements for the content, level and scope of education, promote comprehensive professional development of students. It is obligatory to adhere to the curriculum, not to be late for classes, not to allow any manifestations of corruption, discrimination, bullying, harassment and oppression of the rights of students.

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Policy on accomplishing tasks beyond the specified date

A student who, for valid reasons, documented, was not subject to current control has the right to pass the current control within two weeks after returning to study.

A student who was absent from classes without good reason, did not participate in current control activities, did not eliminate academic debt, is not allowed to the final semester control of knowledge in this discipline, and on the day of the exam in the examination sheet "not allowed". Re-taking the exam in the discipline is appointed subject to all types of educational, independent (individual) work provided for in the working curriculum of the discipline, and is carried out in accordance with the approved by the directorate schedule of liquidation of academic debt.

QR Code: <https://ieu.edu.ua/docs/050.pdf>



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15 Academic honesty policy

Participants in the educational process are guided by the principles of academic integrity
QR Code: <https://ie.u.edu.ua/docs/011.pdf>

16 Recommended information sources

1. ADVANCES IN RISK MANAGEMENT edited by Greg N. Gregoriou. First published 2007 by PALGRAVE MACMILLAN.
2. Fundamentals of Risk Management: Understanding, evaluating and implementing effective risk management (4th edition). Edited by Paul Hopkin. The Institute of Risk Management.
3. Project Risk Management Guidelines. Managing Risk in Large Projects and Complex Procurements. Edited by Dale F. Cooper, Stephen Grey, Geoffrey Raymond and Phil Walker. Broadleaf Capital International, John Wiley & Sons Ltd, The Atrium, Southern Gate, Chichester, West Sussex PO19 8SQ, England

17 Tips on successful study during the course

If you want to successfully master this subject, you need to be:

- persistent, attentive and inquisitive;
- creative and cheerful, open to communication and discussion;
- ready to receive information and knowledge on the subject not only in lectures, but also in extracurricular time.

See you!